

Financial Results for 1st Quarter of FY2022

August 1, 2022
Sumitomo Riko Company Limited

1. Consolidated Statements [IFRS] (from April 1, 2022 to June 30, 2022)

1) Consolidated Profit/loss

(100 millions of yen)

	Q1 FY2021	Q1 FY2022	Year on year growth	
Net sales	1,098	1,173	+75	+6.8%
Business profit	27	△20	-47	-
Other income and expenses	3	△3	-6	-
Operating profit	30	△23	-53	-
Financial income and expenses	△1	2	+3	-
Profit before income taxes	29	△20	-49	-
Income tax expense	△7	△5	+2	-
Profit for the period	22	△25	-47	-
Profit attributable to owners of the parent company	17	△27	-44	-
Non-controlling interests	5	2	-3	-66.5%

(Note) Business profit is presented by subtracting Cost of sales and Selling, general and administrative expenses from Net sales, and by adding Equity in earnings/losses of associates.

2) Results by Business Segment

(100 millions of yen)

		Q1 FY2021	Q1 FY2022	Year on year growth	
Net sales	Automotive Products	947	1,031	+84	+8.8%
	General Industrial Products	151	142	-9	-5.9%
	Consolidated Total	1,098	1,173	+75	+6.8%
Business profit	Automotive Products	14	△25	-40	-
	General Industrial Products	13	6	-8	-57.8%
	Consolidated Total	27	△20	-47	-

3) Results by Geographical Segment

(100 millions of yen)

		Q1 FY2021	Q1 FY2022	Year on year growth	
Net sales	Japan	484	450	-34	-7.0%
	Americas	239	316	+77	+32.1%
	Asia	383	405	+23	+5.9%
	Europe and Others	134	144	+10	+7.6%
	Eliminations or Corporate	△142	△143	-1	-
	Consolidated Total	1,098	1,173	+75	+6.8%
Business profit	Japan	11	△7	-18	-
	Americas	△14	△22	-8	-
	Asia	31	16	-15	-47.7%
	Europe and Others	0	△7	-8	-
	Eliminations or Corporate	△1	0	+1	-
	Consolidated Total	27	△20	-47	-

(Note) Before elimination of intersegment transactions. Monetary amounts and percentage figures are rounded off to the nearest specified unit.

4) Exchange Rate (Average Rate)

	Q1 FY2021	Q1 FY2022	Year on year growth	
Yen/USD	109.50	129.58	+20.08	+18.3%
Yen/EUR	131.96	138.12	+6.16	+4.7%
Yen/RMB	16.96	19.58	+2.62	+15.4%
Yen/THB	3.50	3.77	+0.27	+7.7%
Yen/MXN	5.47	6.47	+1.00	+18.3%
Yen/BRL	20.70	26.43	+5.73	+27.7%

(Note) Monetary amounts and percentage figures are rounded off to the nearest specified unit.

2. Revision of the consolidated results forecast (from April 1, 2022 to March 31, 2023)

Revision of the consolidated financial forecast for the six months ending September 30, 2022 (from April 1, 2022 to September 30, 2022) and for the fiscal year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(100 millions of yen)

	Revised forecast for FY2022 Q2 (Six-month period)	Revised forecast for FY2022	vs. Previous forecast (Announced on May 2022) YoY	
Net sales	2,520	5,400	0	0.0%
Business profit	△17	120	-30	-20.0%
Other income and expenses	△5	△20	+5	-
Operating profit	△22	100	-25	-20.0%
Financial income and expenses	△3	△10	+5	-
Profit before income taxes	△25	90	-20	-18.2%
Income tax expense	△23	△63	+2	-
Profit for the half-year/year	△48	27	-18	-40.0%
Profit attributable to owners of the parent company	△51	10	-12	-54.5%
Non-controlling interests	3	17	-6	-26.1%

(Note) The aforementioned forecasts are based on exchange rates of ¥125.00 per U.S. dollar and ¥135.00 per Euro for the fiscal year ending March 31, 2023.